

ACCOUNTING

Chair: Nancy Uddin, Department of Accounting

Mission Statement

The mission of the Department of Accounting is to prepare students for careers in public, private industry, and governmental and not-for-profit organizations. The department encourages and supports dynamic interaction between faculty and students. Faculty members contribute as leaders in the profession through research and community activities.

The Monmouth University Department of Accounting prepares students for today's varied and challenging careers in the accounting field including:

- **Public Accounting:** Opportunities range from the "Big 4" to regional and local firms which provide audit, tax, management, and forensic services to clients.
- **Private Accounting:** These options involve working within an individual company or non-profit organization.
- **Government Work:** Jobs are available working for the Internal Revenue Service, the NJ Division of Taxation, or other government agencies.
- **Education:** Graduates can continue for advanced degrees and return to academia for research and teaching opportunities.

Monmouth University accounting graduates will have met the educational requirements to sit for the rigorous Certified Public Accounting Examination (Students will have the opportunity to plan for meeting the additional requirements of 150 college credit hours, and work experience to become a CPA.)

The opportunities for accounting graduates are unlimited with the demand continuing at a strong level despite the current economic downturn.

- CPAs are highly respected and in demand.
- All financial decisions, for businesses and successful individuals, are dependent on accounting information.
- Accounting is the "language of business."
- Graduates with accounting skills are able to succeed in a career and life that offers wonderful opportunities.

Programs

Majors

- B.S. in Business Administration with a Concentration in Accounting (<https://catalog.monmouth.edu/undergraduate-catalog/leon-hess-business/business-administration-bs-concentration-accounting/>)
- B.S. in Business Administration with a Concentration in Accounting Analytics

Minor

- Accounting (<https://catalog.monmouth.edu/undergraduate-catalog/leon-hess-business/accounting-minor/>)

Faculty

Gilda M. Agacer, Associate Professor (Graduate Faculty). B.A., University of East Philippines; M.I.B.S., Ph.D., University of South Carolina.

Specializes in governmental accounting, advanced accounting analysis, and managerial cost analysis.
gagacer@monmouth.edu

Carson Clements, Lecturer. B.S., M.A., SUNY Brockport; Ph.D, Miami University
cclement@monmouth.edu

Jangho Gil, Assistant Professor (Graduate Faculty). B.S., Yonsei University; M.S., Columbia University; Ph.D., University of Texas.
jgil@monmouth.edu

Jangwook Lee, Assistant Professor (Graduate Faculty). B.B.A., Korea University; Ph.D., Temple University.; M.S., Baruch College, M.A., Columbia University. Research interests include managerial equity incentives, managerial risk-taking, and corporate risk. Additional interests include textual analysis of corporate disclosures.
jalee@monmouth.edu

Xudong Daniel Li, Associate Professor (Graduate Faculty). B.E., B.S., University of Science and Technology of China, M.B.A., University of California, Ph.D., University of North Texas. Research interests in auditing, firm choice, information transfer, financial reporting quality, managerial incentives/characteristics, and oil and gas. Broadly speaking, particular interests are (1) incorporated behavioral/psychological perspectives into theoretical explanations of various auditing and accounting contexts and (2) employing both economic and behavioral/psychology-based theories to develop testable hypotheses in examining the interplay of auditing and accounting via archival research methods and using archival data.
xli@monmouth.edu

Douglas Stives, Senior Specialist Professor. M.B.A., Lehigh University; C.P.A., New Jersey. Teaching interests are in the areas of taxation.
dstives@monmouth.edu

Nancy Uddin, Associate Professor and Chair (Graduate Faculty). B.A., William Patterson University; Ph.D., Rutgers University. Research and teaching interests include the areas of auditing and accounting information systems.
nuddin@monmouth.edu

Minna Yu, Professor (Graduate Faculty). B.A., M.S., Dongbei University, China; Ph.D., Kent State University. Teaching interests include managerial accounting, financial accounting, and international accounting. Current research interests include analyst forecasts, accrual anomaly, and corporate governance.
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Courses

BA-200 Survey of Accounting

Credits: 3

Term Offered: Spring Term

Course Type(s): None

An introductory class in accounting designed for non-business students, which focuses on accounting as a tool for communicating financial information about business organizations to people outside the business and to internal users to help them plan, control, or make decisions about operations. Not open to Business majors and only can be used toward the Business minors.

BA-251 Accounting I

Term Offered: All Terms

Course Type(s): None

This course is designed to provide students with both financial (external) accounting and managerial (internal) accounting theories and practices. The financial accounting topics include the principles and applications of current accounting theory and the accumulation and presentation of financial information through the four basic financial statements. Key coverage will be given to accounting issues related to particular accounts and to analytical procedures. The managerial accounting topics include the managerial accounting profession, building blocks of managerial accounting, job costing and activity-based costing as well as cost behavior analysis.

Credits: 3**BA-252 Accounting II**

Prerequisite(s): BA-251

Term Offered: All Terms

Course Type(s): None

This course is designed to further examine financial accounting and managerial accounting theories and practices. The financial accounting topics include accrual accounting, journal entries related to merchandising firms, receivables, liabilities, and equity. The managerial accounting topics include cost-volume-profit analysis, making short-term business decisions, budgeting, and performance evaluation.

Credits: 3**BA-261 Data Analytics for Accounting**

Prerequisite(s): IT-150 or CS-104, MA-117, and BA-251

Co-requisite(s): BE-251

Term Offered: Spring Term

Course Type(s): None

Computerization and the availability of data is changing the role of the accountant as information provider. We talk about how the accounting profession will change to complement the power of computerization and the plethora of data available. We use the AMPS (Ask, Master, Perform, Share) model to understand the data analytics process and how it is used to analyze all of the available information to address accounting questions. We emphasize the four types of analysis (descriptive, diagnostic, predictive and prescriptive) and how they are used to address accounting questions.

Credits: 3**BA-311 Intermediate Accounting I**

Prerequisite(s): BA-251, BA-252, and BA-261 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Financial accounting measurement, including asset valuation and determination of periodic income.

Credits: 3**BA-312 Intermediate Accounting II**

Prerequisite(s): BA-311 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Liability recognition and corporation equity measurement.

Credits: 3**BA-316 Individual Income Tax**

Prerequisite(s): BA-251 and BA-261 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

This is the first of two semesters of a study of Federal Income Taxation. It covers taxation of individuals and small businesses. Emphasis will be on tax research and planning for individuals. The purpose is to introduce undergraduate accounting students to a broad range on income tax topics. Because of the complexity and breadth of coverage, many topics will not be covered in great depth.

Credits: 3**BA-320 Managerial Cost Analysis**

Prerequisite(s): BA-252 and BA-261 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Offers the student a fairly detailed knowledge of cost accounting principles and practices. A working knowledge of cost accounting is an essential element of the accounting student's education due to the importance of cost accounting in every organizational setting. Also, the information presented in the course is essential for successful completion of professional examinations such as the CPA and the CMA.

Credits: 3**BA-345 Forensic and Investigative Accounting**

Prerequisite(s): BA-251 and BA-252, both passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Identifying, recording, settling, extracting, sorting, reporting and verifying past financial data or other accounting activities for settling current or prospective legal disputes or using such past financial data for projecting future financial data to settle legal disputes.

Credits: 3**BA-370 Accounting Information Systems**

Prerequisite(s): BA-311 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Accounting systems analysis and design. Emphasis on database information structures, integrating accounting, and controls.

Credits: 3**BA-388 Cooperative Education: Accounting Concentration**

Prerequisite(s): BA-252, BM-250, a minimum G.P.A. of 2.00, sixty or more earned credits, eighteen or more credits of Business Administration courses, and twelve or more credits of Accounting courses taken at Monmouth University

Term Offered: All Terms

Course Type(s): None

An opportunity to apply classroom theory in practice through actual work experience; includes both academic and experiential education. Experiential education involves fifteen to twenty hours of work per week for three credit hours. Academic aspects include reading assignments and a term paper. Departmental approval is required to take this course. This course may be repeated for credit.

Credits: 3**BA-401 Advanced Accounting**

Prerequisite(s): BA-312 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

Advanced issues in financial accounting, including business combinations, consolidated financial reports, governmental and not-for-profit accounting, and other relevant areas.

Credits: 3**BA-413 Auditing Theory**

Prerequisite(s): BA-312 passed with a grade of C or higher and BA-370

Term Offered: All Terms

Course Type(s): None

Auditing standards and procedures associated with the examination of financial statements; the role and methods of the independent auditor; legal and ethical responsibilities.

Credits: 3

BA-417 Business Income Taxation**Credits: 3**

Prerequisite(s): BA-261 passed with a grade of C or higher

Term Offered: All Terms

Course Type(s): None

The second of two income tax courses, which covers the taxation of corporations, partnerships, estates and trusts. Tax and estate planning are emphasized with the study of various techniques, case studies and research projects. Retirement plans and international taxes are also included.

BA-425 International Accounting**Credits: 3**

Prerequisite(s): BA-311 passed with a grade of C or higher; and EN-101 and EN-102

Term Offered: All Terms

Course Type(s): WT

Basic concepts of accounting principles, auditing environments, managerial objectives, and financial reporting requirements, applicable to multi-national corporations. Emphasis on corporations with headquarters domiciled in the United States, with limited attention to specialized offshore locations.

BA-488 Cooperative Education: Accounting Concentration**Credits: 3**

Prerequisite(s): BA-252, BM-250 and a minimum G.P.A. of 2.00, sixty or more earned credits, eighteen or more credits in Business Administration courses; twelve or more credits in Accounting courses taken at Monmouth University

Term Offered: All Terms

Course Type(s): None

An opportunity to apply classroom theory in practice through actual work experience; includes both academic and experiential education. Experiential education involves fifteen to twenty hours of work per week for three credit hours. Academic aspects include reading assignments and a term paper. This course may be repeated for credit. Departmental approval is required to take this course.

BA-489 Internship in Accounting**Credits: 3**

Course Type(s): None

An opportunity to apply classroom theory in practice through actual work experience; includes both academic and experiential learning. Experiential part involves fifteen to twenty hours of work experience per week for three credit hours; academic aspect includes reading assignments and a term paper. Students are limited to nine credits of internship electives. This course is repeatable twice for credit. Departmental approval is required to take this course. Students must have Junior standing and a minimum G.P.A. of 2.00 in order to register for this course.

BA-498 Special Topics in Accounting**Credits: 1-3**

Term Offered: Spring Term

Course Type(s): None

An intensive study of a particular subject or problem in accounting to be announced prior to registration. The course may be conducted on either a lecture-discussion or a seminar basis. If a prerequisite is required it will be announced in the course schedule.

BA-499 Independent Study in Accounting**Credits: 3**

Term Offered: All Terms

Course Type(s): None

Independent study on a Business Administration topic not substantially treated in a regular course; work will include scheduled conferences with sponsoring professor and written reports. Prior permission of the directing professor and department chair is required to take this course.