

ACCOUNTING

Chair: Nancy Uddin, Department of Accounting

The mission of the Department of Accounting is to prepare students for careers in public, private industry, and governmental and not-for-profit organizations. The department encourages and supports dynamic interaction between faculty and students. Faculty members contribute as leaders in the profession through research and community activities.

The Monmouth University Department of Accounting prepares students for today's varied and challenging careers in the accounting field including:

- **Public Accounting:** Opportunities range from the "Big 4" to regional and local firms which provide audit, tax, management, and forensic services to clients.
- **Private Accounting:** These options involve working within an individual company or non-profit organization.
- **Government Work:** Jobs are available working for the Internal Revenue Service, the NJ Division of Taxation, or other government agencies.
- **Education:** Graduates can continue for advanced degrees and return to academia for research and teaching opportunities.

Monmouth University accounting graduates will have met the educational requirements to sit for the rigorous Certified Public Accounting Examination (Students will have the opportunity to plan for meeting the additional requirements of 150 college credit hours, and work experience to become a C.P.A.)

The opportunities for accounting graduates are unlimited with the demand continuing at a strong level despite the current economic downturn.

- C.P.A.s are highly respected and in demand.
- All financial decisions, for businesses and successful individuals, are dependent on accounting information.
- Accounting is the "language of business."
- Graduates with accounting skills are able to succeed in a career and life that offers wonderful opportunities.

Programs Masters

- M.B.A. with a Concentration in Advanced Accounting (<http://catalog.monmouth.edu/graduate-catalog/leon-hess-business-accounting/mba-concentration-accounting/>)

Certificate

- Graduate Certificate in Accounting (<http://catalog.monmouth.edu/graduate-catalog/leon-hess-business-accounting/graduate-certificate-accounting/>)

Faculty

Gilda M. Agacer, Associate Professor (Graduate Faculty).
Associate Dean, Leon Hess Business School. B.A., University of East Philippines; M.I.B.S., Ph.D., University of South Carolina. Specializes in governmental accounting, advanced accounting analysis, and managerial cost analysis.

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Jangho Gil, Assistant Professor (Graduate Faculty). B.S., Yonsei University; M.S., Columbia University; Ph.D., University of Texas. jjil@monmouth.edu

Jangwook Lee, Assistant Professor (Graduate Faculty). B.B.A., Korea University; Ph.D., Temple University.; M.S., Baruch College, M.A., Columbia University Research interests include managerial equity incentives, managerial risk-taking, and corporate risk. Additional interests include textual analysis of corporate disclosures. jalee@monmouth.edu

Xudong Daniel Li, Associate Professor (Graduate Faculty). B.E., B.S., University of Science and Technology of China, M.B.A., University of California, Ph.D., University of North Texas. Research interests in auditing, firm choice, information transfer, financial reporting quality, managerial incentives/characteristics, and oil and gas. Broadly speaking, particular interests are (1) incorporated behavioral/psychological perspectives into theoretical explanations of various auditing and accounting contexts and (2) employing both economic and behavioral/psychology-based theories to develop testable hypotheses in examining the interplay of auditing and accounting via archival research methods and using archival data. xli@monmouth.edu

Nancy Uddin, Associate Professor and Chair (Graduate Faculty). B.A., William Patterson University; Ph.D., Rutgers University. Research and teaching interests include the areas of auditing and accounting information systems. nuddin@monmouth.edu

Minna Yu, Professor (Graduate Faculty). B.A., M.S., Dongbei University, China; Ph.D., Kent State University. Teaching interests include managerial accounting, financial accounting, and international accounting. Current research interests include analyst forecasts, accrual anomaly, and corporate governance. miyu@monmouth.edu

Courses

BA-513 Financial Accounting

Credits: 1.5

Term Offered: All Terms

Course Type(s): None

This foundational course will address the basics of financial accounting, including the accounting cycle, from the analysis and recording of transactions to the compilation of the four basic financial statements, and introduce additional accounting procedures related to valuation of inventory and long term assets and other financial statement topics.

BA-514 Managerial Accounting

Credits: 1.5

Term Offered: All Terms

Course Type(s): None

This foundation course will equip students with a basic knowledge and understanding of managerial accounting theories and practices for management use. Topics covered include cost classification, the basics of product costing (job and activity-based), decisions based on cost-volume-profit (CVP) analysis, budgeting and performance evaluation.

BA-588 Internship in Accounting**Credits: 1-3**

Term Offered: All Terms

Course Type(s): None

Provides the opportunity for MBA accounting track (and/or accounting concentration) students to apply classroom theory in practice through actual work experience in the accounting field. The course cannot be counted toward the MBA track or concentration requirements, but is recommended for those who do not have experience in the accounting profession. Students may take this course a maximum of two times (or a maximum of 6 credits). A minimum G.P.A. of 3.00 is required to take this course.

BA-598 Special Topics in Accounting**Credits: 3**

Term Offered: Spring Term

Course Type(s): None

The subject matter of this course varies according to the interest of the students and the professor teaching the course. The exact nature of the topic covered is indicated in the student's permanent record. If a prerequisite is required it will be announced in the course schedule.

BA-599 Business Research**Credits: 3**

Course Type(s): None

Independent research in business administration in an area not substantially treated in a regular course offering, under the supervision of a Business Administration faculty member; written evaluation of the research required. Student must be within nine credits of graduation. Prior permission of the directing professor and department chair is required to take this course.

BA-610 Accounting for Managers**Credits: 3**

Prerequisite(s): BA-513 and BA-514

Term Offered: All Terms

Course Type(s): None

Accounting is the language of business. Managers are expected to have a minimum level of accounting and financial management skills that transcends all business disciplines. This course provides a foundation in financial planning, performance, control and financial decision making. It aims to develop students' ability for comprehension, application, analysis, synthesis and evaluation of the concepts, terminology, measures, systems and techniques used in corporate management accounting, as well as professional ethics, which are of critical importance in today's highly competitive business environment.

BA-632 Business Income Tax**Credits: 3**

Term Offered: Fall Term

Course Type(s): None

This is the only graduate level income tax course currently offered at Monmouth. Our undergraduate version of this course covers two semesters. This course will emphasize tax research and planning for individuals. The purpose is to introduce graduate accounting students to a broad range of income tax topics. Because of the complexity and breadth of coverage, many topics will not be covered in great depth.

BA-634 Selected Topics in Financial Accounting**Credits: 3**

Prerequisite(s): BA-513

Term Offered: Fall Term

Course Type(s): None

This capstone course provides an intensive examination of accounting concepts and principles pertaining to the understanding of accounting cycle and preparation of major financial statements. It covers the accounting treatment of major classes of assets, liabilities and equities and related income accounts. This course is specifically structured to cover the fundamental issues traditionally taught in two intermediate accounting courses at the undergraduate level for graduate students without sufficient accounting background. It lays a sound foundation for students to pursue more advanced financial accounting practice and theory issues in contemporary context.

BA-636 Advanced Accounting Topics**Credits: 3**

Prerequisite(s): BA-634

Term Offered: Spring Term

Course Type(s): None

This course in financial accounting has been developed to provide advanced knowledge and skills in various specialized and complex areas. It presupposes an extensive background in basic accounting theory. This course presents the specialized topics of business investments and combinations and consolidations, and an introduction to governmental and not-for-profit accounting. Relevant United States Generally Accepted Accounting Principles and United States Governmental Accounting Standards Board pronouncements will be considered. In addition, other topics relevant to the understanding of the current business and accounting environment (segment and interim reporting, foreign exchange transactions and partnerships, estates, trusts will be addressed).

BA-638 Auditing Practices and Cases**Credits: 3**

Term Offered: Spring Term

Course Type(s): None

Introduces the students to the auditing standards and procedures associated with the examination of financial statements. Successful completion of this course should enable students to understand the role and methods of the independent auditor and the legal and ethical environment within which the auditor functions.

BA-640 Advanced Topics in Financial Statement Analysis and Valuation**Credits: 3**

Prerequisite(s): BA-610 and BF-612

Course Type(s): None

This course is designed to prepare students to interpret and analyze financial statements for tasks such as credit and security analyses, lending and investment decisions, and other decisions that rely on financial data. This course explores in greater depth financial reporting from the perspective of financial statement users. In addition, this course helps students understand some important and challenging accounting topics, such as cash flow analysis, pension analysis, lease analysis, accounting changes, financial instruments as liabilities and equity, etc.

BA-641 Advanced Accounting Information Systems**Credits: 3**

Course Type(s): None

This course introduces the graduate Accounting student to how accounting systems are implemented in today's computer-intensive environment. The course also covers methods for developing and documenting Accounting Information Systems (AIS) and how to evaluate controls in these systems.

BA-642 Financial Accounting Review and Case Study Credits: 3

Prerequisite(s): BA-610

Course Type(s): None

This course demands students to research, analyze, and communicate topics in accounting. Through the practice questions and case study, students will review the previous accounting courses and will learn about accounting research. Developing presentation skills is also a large component of the course.

BA-645 Tax Research Credits: 3

Term Offered: Spring Term

Course Type(s): None

This course is designed to prepare students to research tax questions. All applicable sources of federal tax law will be used to formulate conclusions and professional recommendations.

BA-699 Business Research in Accounting Credits: 1-3

Course Type(s): None

Independent research in business administration in an area not substantially treated in a regular course offering, under the supervision of a Business Administration faculty member; written evaluation of the research required. Student must be within nine credits of graduation.

Prior permission of the directing professor and department chair is required to take this course.